



# MORNING MANTRA



Daily Derivatives & Market Report

Sep 08, 2021



Indian equity benchmarks ended flat with a negative bias on Wednesday. After a cautious start, markets remained volatile during the trading session, as Fitch Ratings said India continues to lag way behind in COVID vaccination, and the negative outlook on sovereign rating signifies the rising debt-to-GDP ratio. In April 2021, Fitch affirmed India's sovereign rating at 'BBB-' with a negative outlook. The outlook was changed to 'negative' from 'stable' in June last year on grounds that the pandemic had significantly weakened the country's growth outlook and exposed the challenges associated with a high public-debt burden.

Key indices added losses in afternoon deals but managed to stage recovery in the last hour of the trade. Support came with a survey report stating that notwithstanding the COVID-19 second wave hitting the nation hard, Indian organisations have displayed resilience, and the salary increment is being projected to grow from an average of 8.8 per cent this year to an estimated average of 9.4 per cent in 2022. Traders got some support as India Ratings and Research (Ind-Ra) has maintained a stable outlook on the banking sector for 2021-22 supported by the continuing systemic support that has helped manage the system-wide COVID-19 linked stress.

On the global front, European markets were trading lower, a day ahead of a European Central Bank meeting that will see policymakers debate a cut in its stimulus. Asian markets ended mostly lower on Wednesday, after Taiwan's consumer price inflation increased in August. The data released by the Directorate General of Budget, Accounting & Statistics revealed that consumer prices rose 2.36 percent year-on-year in August, following 1.95 percent increase in July. The indices for fuels and lubricants surged 23.24 percent due to a relatively lower comparison base and the index for transportation fees rose 13.1 percent due to the increase in airfares.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	58250.26	-29.22	-0.05
NIFTY	17353.50	-8.60	-0.05
MIDCAP	24567.08	198.25	0.81
SMLCAP	27501.28	151.25	0.55
BSEFMC	14832.48	2.80	0.02
AUTO	22658.01	-107.24	-0.47
POWER	2994.64	38.40	1.30
REALTY	3341.25	-5.34	-0.16
BSE IT	34235.05	-252.05	-0.73
BANKEX	41919.24	423.52	1.02
OIL GAS	17366.24	113.36	0.66
METAL	20508.14	-61.13	-0.30
INDIA VIX	14.41	-0.48	-3.26

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1062	918	101
BSE	1725	1460	158

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3812	4958	(23)
NSE CASH	59931	57838	4
NSE F&O	6303669	5464790	15

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	26.59	4.39	1.07
SENSEX	30.21	3.70	0.93

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5391	5390	1
FII	8772	9575	(803)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2979.84	2935.36	44
Index Options	435752.11	445522.03	(9770)
Stock Futures	11944.54	12897.99	(953)
Stock Options	15819.37	16263.39	(444)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.16	1.20
BANK NIFTY	0.94	0.70

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	92.65	0.14	0.15

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.190	6.195	-0.08
USA	1.351	1.371	-1.44

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1798.68	3.04	0.17
Silver	24.37	0.04	0.18
Crude-Oil	69.32	0.97	1.42
Brent-Crude	72.56	0.87	1.21

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 Sep -21 USD-INR	73.67	0.11	0.15
28 Sep -21 EUR-INR	87.13	-0.21	-0.24
28 Sep -21 GBP-INR	101.51	0.02	0.01
28 Sep -21 JPY- INR	66.84	-0.06	-0.10

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	Close	S2	S1	Pivot	R1	R2
SENSEX	17354	17201	17277	17330	17407	17460
NIFTY FUTURES	58250	57734	57992	58183	58441	58631
BANK NIFTY	17386	17287	17337	17362	17412	17437
CNX IT	36768	36210	36489	36673	36952	37135
CNX MIDCAP	34678	34260	34469	34724	34933	35188
CNX SMALLCAP	29256	28913	29084	29205	29376	29497
INDIA VIX	10619	10522	10571	10609	10658	10696

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Neutral	Neutral	Sell

## SECURITIES BAN IN F&O TRADES FOR 09-09-2021

IBULHSGFIN, IRCTC, NATIONALUM

# TECHNICAL VIEWS



## NIFTY

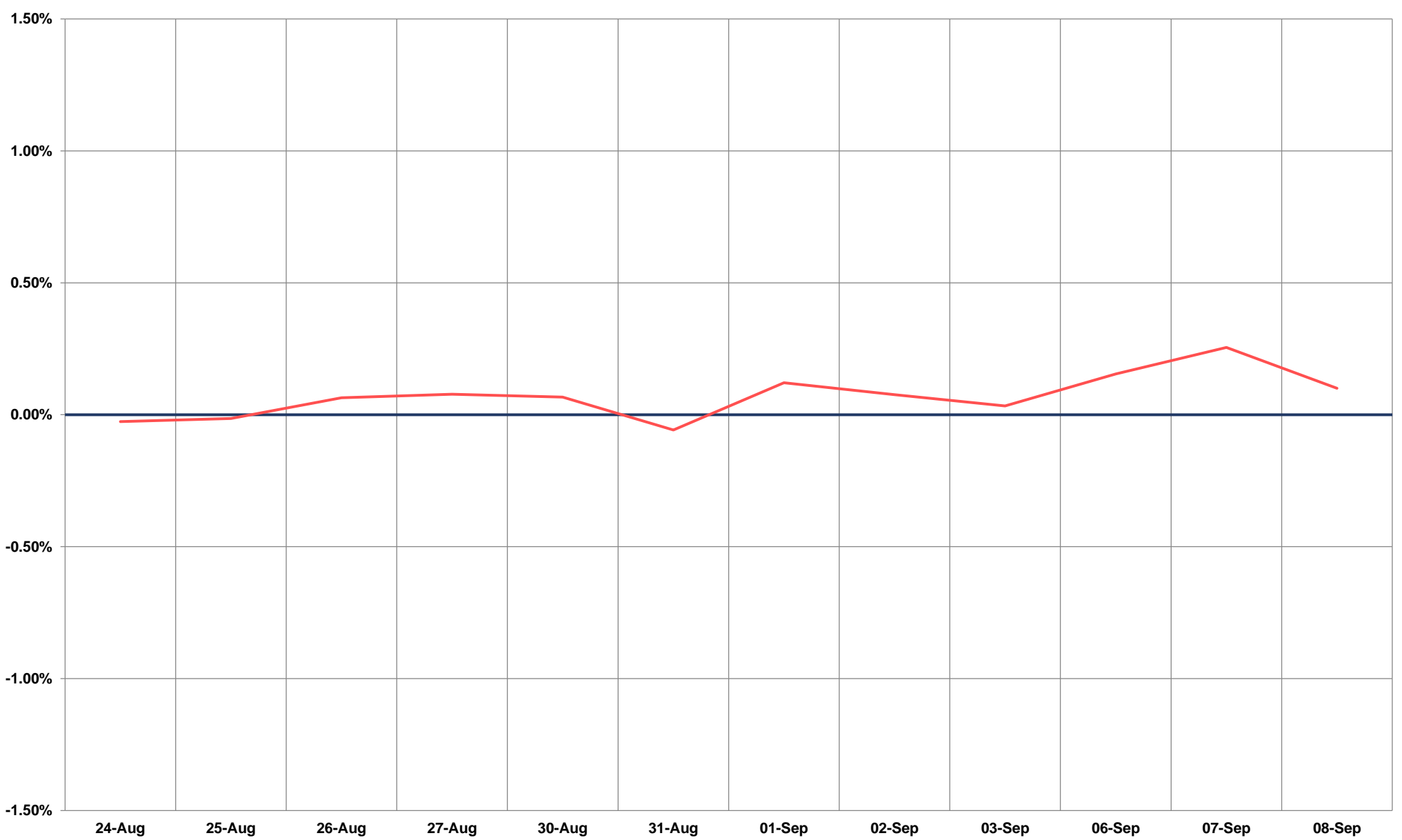
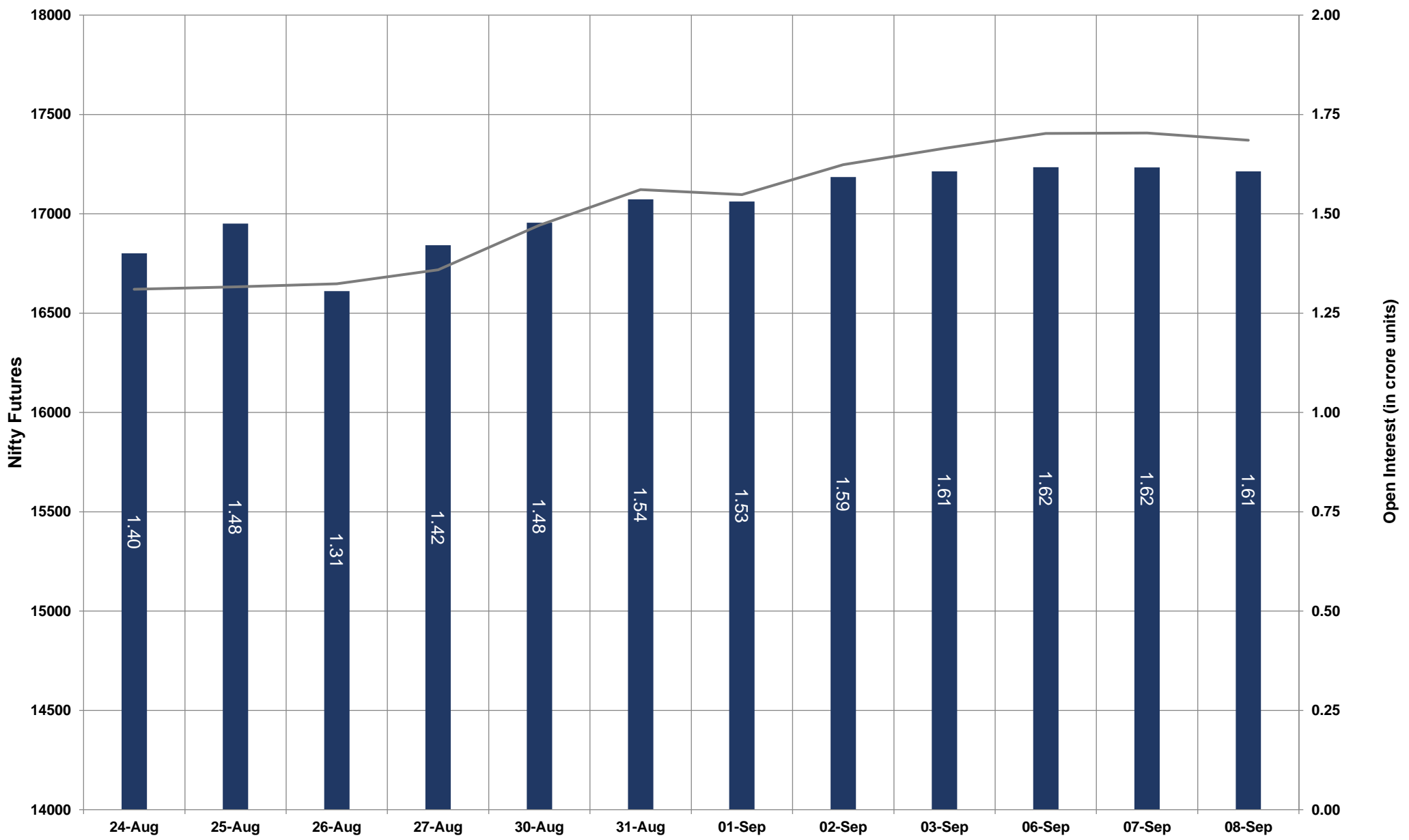


- Nifty Cash = **17,353.50 (-0.05%)**
- Resistance levels = **17,460** and **17,520**
- Support levels = **17,250** and **17,160**

# TECHNICAL VIEWS



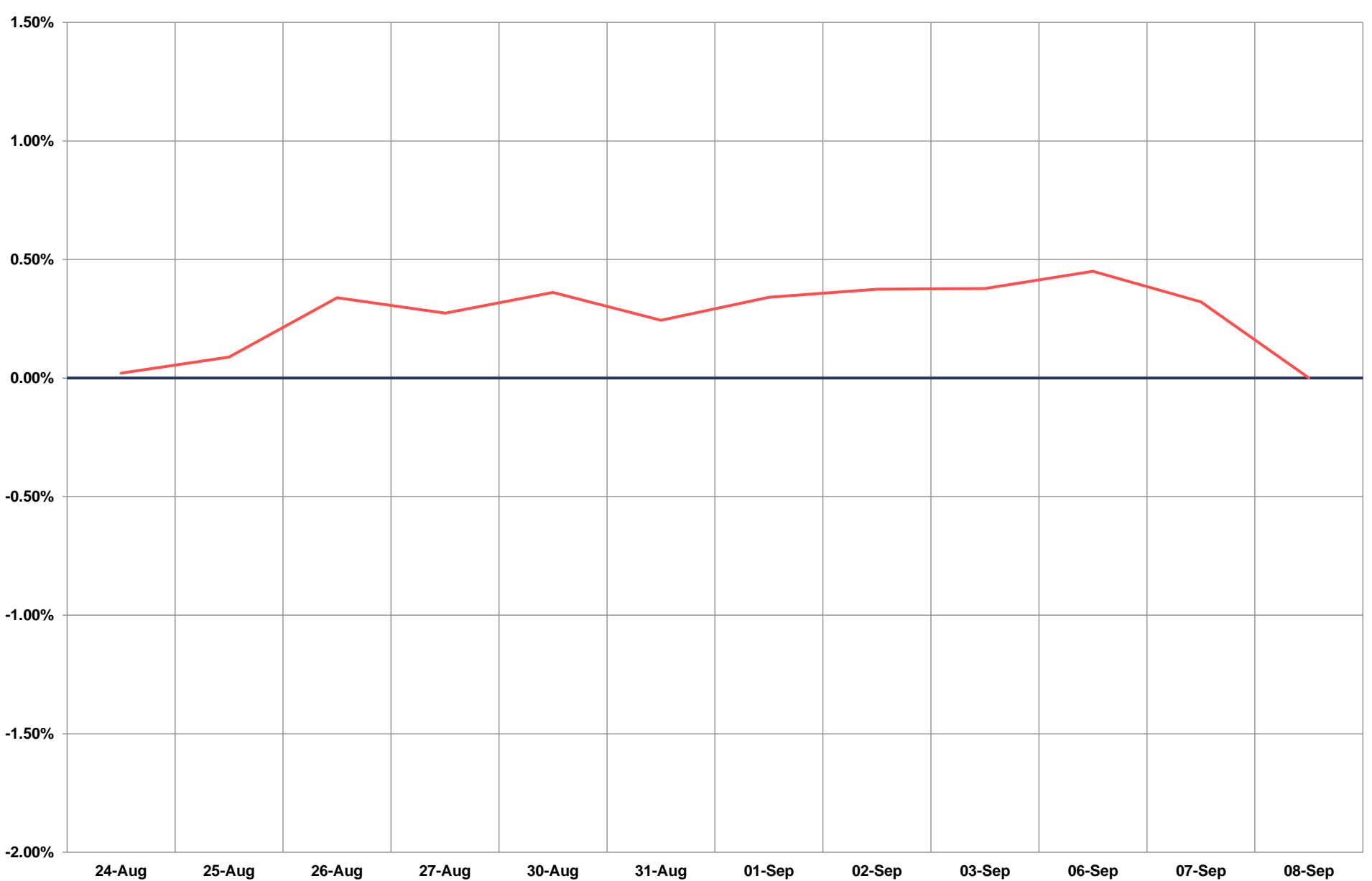
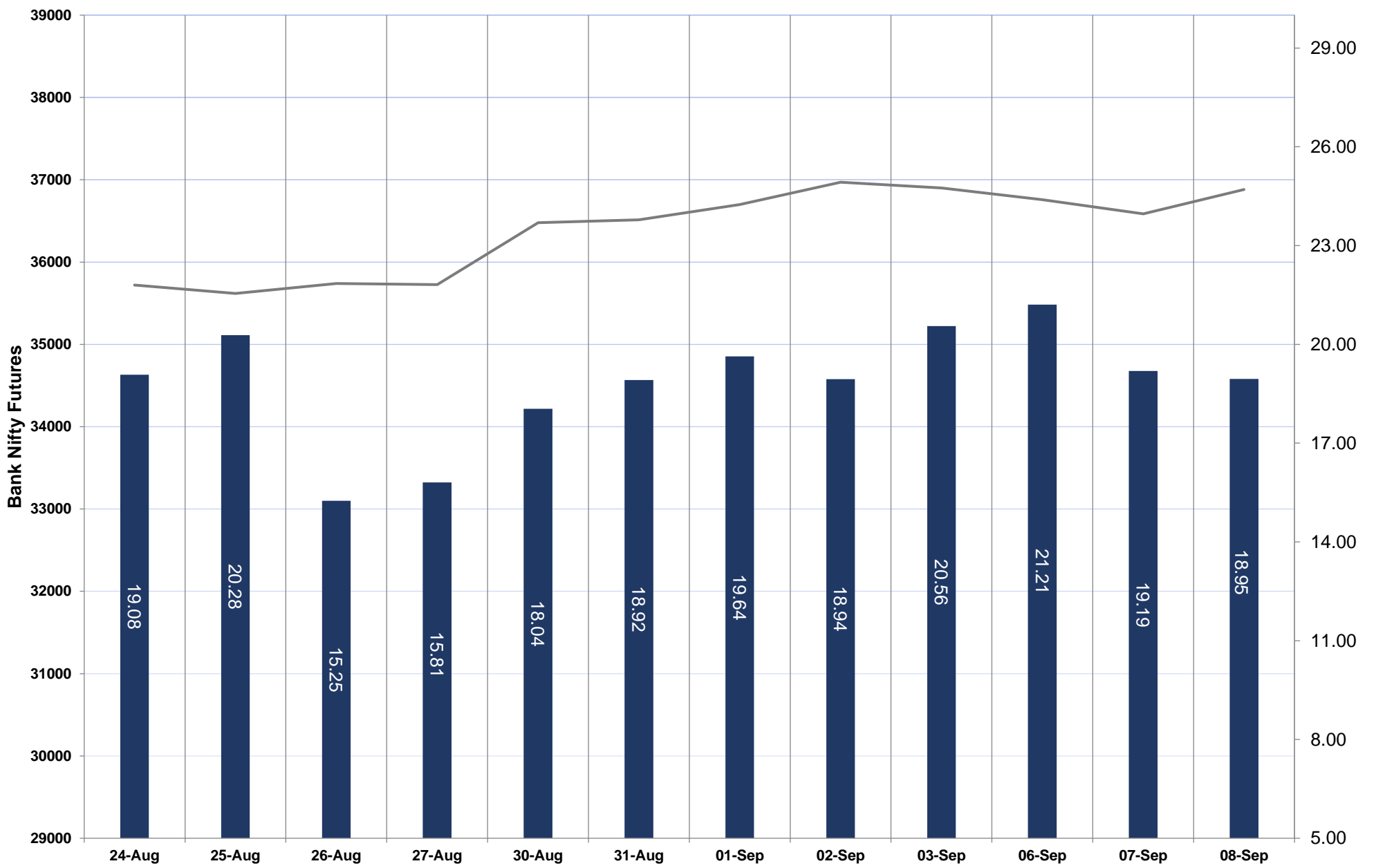
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

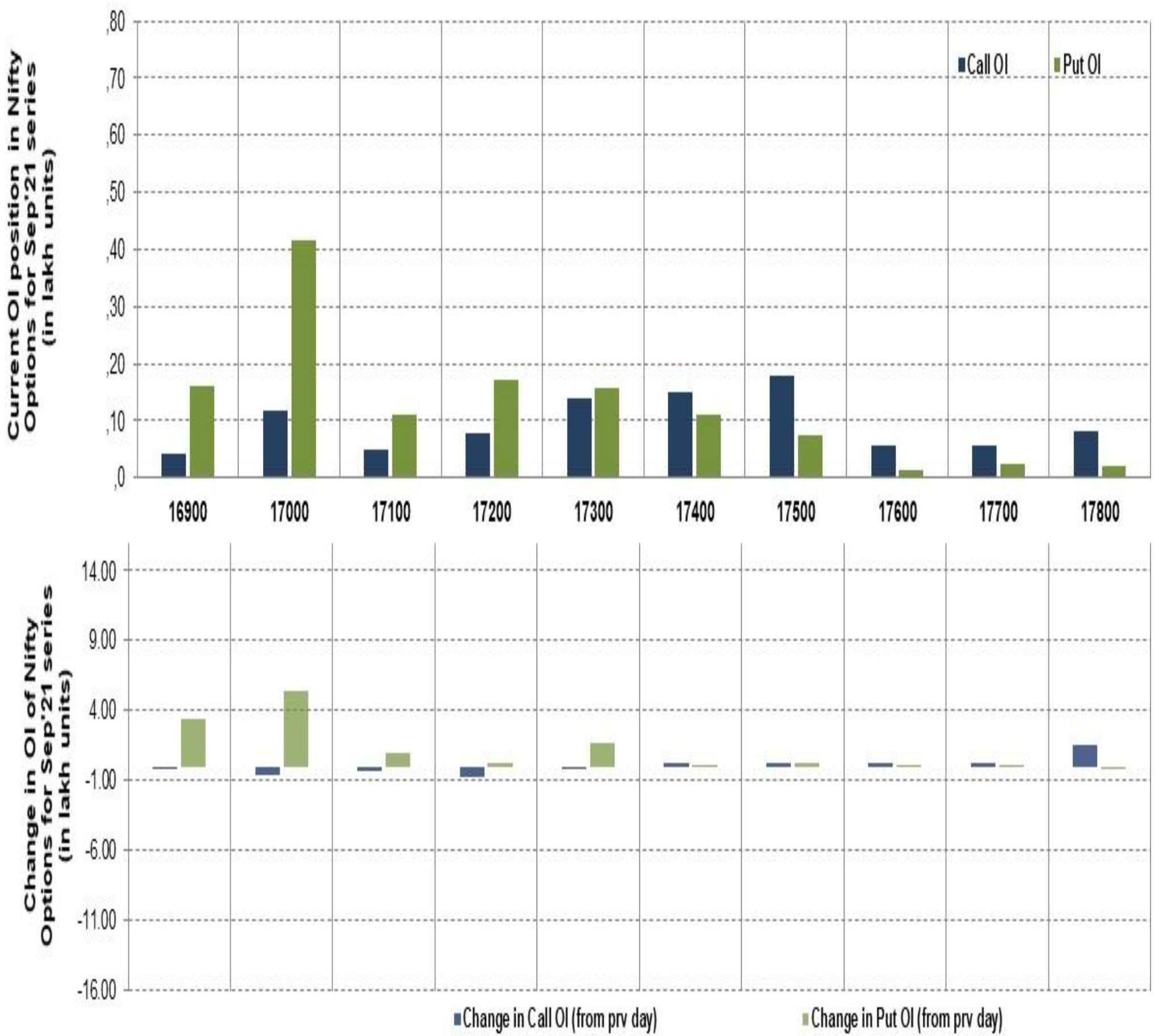




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.02 million** in Open Interests is **Strike Price of 17,500**
- **Most Active Nifty Put** with an addition of **0.54 millions** in Open Interests is **Strike Price of 17,000**
- **Maximum Open Interest** an outstanding was **1.80 millions** for Calls at **Strike Price of 17,500**
- **Maximum Open Interest** an outstanding was **4.15 millions** for Puts at **Strike Price of 17,000**

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